

The Federal Land Bank of Columbia

STATE OF SOUTH CAROLINA, }
County of Greenville

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

W. M. Balcome and Edith B. Balcome - - - - -

of

County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Three Thousand and No/100 - - - - - (\$ 3,000.00) Dollars,

payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of Four (4%) - - - - - per centum per annum, (or at the rate of interest fixed by Act of Congress),

the first payment on interest being due and payable on the First day of November 1947,

and thereafter interest being due and payable - - - - - annually; said principal sum being due and payable in Thirty-(30) - - - - - equal successive, - - - - - annual installments

of One Hundred and No/100 - - - - - (\$ 100.00) Dollars,

each and a final installment of - - - - - (\$ - - - - -) Dollars, the first installment of said principal being due

and payable on the First day of November 1948

and thereafter the remaining installments of principal being due and payable - - - - - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release in fee simple, unto second party, its successors and assigns, the following described lands, to-wit:

All that piece, parcel and lot of land lying and being in Austin Township, Greenville County South Carolina, being on both sides of United States Highway No. 276 with the greater portion thereof on the northern side of the said highway, Said land is about two miles north of the Town of Simpsonville containing forth seven and forty-nine hundredths (47.49) acres, more or less, and is bounded on the north by the estate of C. S. Verdin and William Greer, on the east by J. R. Richards south by United States Highway Number 276 and J. R. Richardson and on the West by lands of the estate of C. S. Verdin. Said tract of land is fully described by courses and distances on plat by W. J. Riddle, Surveyor, dated September 1947, and recorded in Greenville County in Book R, page 129. Said land was conveyed to W. M. Balcome and Edith B. Balcome by E. N. McJunkin by deed dated September 16, 1944, recorded in Deed Book 267, page 285, by W. T. Fowler by deed dated June 10, 1939, recorded in Deed Book 211, page 217, by C. S. Verdin by deed dated April 25, 1945, recorded in Deed Book 233, page 130, and a small part of said land was conveyed to the said W. M. Balcome by Smiley Campbell by deed dated December 20, 1945, recorded in Deed Book 284, page 363.

This mortgage is subject to existing easements.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 6th day of March, 1959.

The Federal Land Bank of Columbia

By: J. E. D... V.P.

attest: J. C. Morrison

Witnesses:

*Caroline Owens
J.R. Ellis, Jr*

